

# Proposal of the Board of Directors to the general meeting of shareholders

## Available earnings

| in Swiss francs   | 2010               | 2009               |
|---|--------------------|--------------------|
| Net profit for the year   | 228,304,805        | 173,086,204        |
| Balance brought forward from previous year                        | 18,071,649         | 35,197,317         |
| <b>Total available earnings</b>                                   | <b>246,376,454</b> | <b>208,283,521</b> |
| Distribution of an ordinary dividend of CHF 20.60 gross per share |                    | 190,211,872        |
| <b>Total appropriation of available earnings</b>                  |                    | <b>190,211,872</b> |
| <b>Amount to be carried forward</b>                               | <b>246,376,454</b> | <b>18,071,649</b>  |

## General legal reserve – additional paid-in capital

| in Swiss francs  | 2010                 | 2009                 |
|--|----------------------|----------------------|
| Additional paid-in capital from issuance of shares                               | 733,859,744          | 460,591,600          |
| Balance brought forward from previous year                                       | 1,288,970,835        | 828,379,235          |
| <b>General legal reserve – additional paid-in capital</b>                        | <b>2,022,830,579</b> | <b>1,288,970,835</b> |
| Distribution of an ordinary dividend of CHF 21.50 gross per share <sup>a</sup>   | 198,522,099          |                      |
| <b>Total appropriation of general legal reserve – additional paid-in capital</b> | <b>198,522,099</b>   |                      |
| <b>Amount to be carried forward</b>  | <b>1,824,308,480</b> | <b>1,288,970,835</b> |

a) All distributions of reserves are subject to the requirements of the Swiss Code of Obligations.