

# Statement of financial position

As at 31 December

Overview
Strategy
Performance
Sustainable Business Model
Corporate governance
Financial statements

in millions of Swiss francs	Note	2010	2009
Cash and cash equivalents	3	524	533
Marketable securities		115	131
Accounts receivable from Group companies		63	58
Other current assets		29	29
<b>Current assets</b>		<b>731</b>	<b>751</b>
Investments in Group companies		3,666	2,919
Loans to Group companies		351	767
Other long-term investments	9	1	9
Intangible assets		498	497
Other long-term assets		26	17
<b>Non-current assets</b>		<b>4,542</b>	<b>4,209</b>
<b>Total assets</b>		<b>5,273</b>	<b>4,960</b>
Short-term debt		275	
Accounts payable to Group companies		119	131
Other payables and accrued liabilities		37	110
<b>Current liabilities</b>		<b>431</b>	<b>241</b>
Long-term debt	4	1,274	1,646
Loans from Group companies		237	603
Other non-current liabilities		111	32
<b>Non-current liabilities</b>		<b>1,622</b>	<b>2,281</b>
<b>Total liabilities</b>		<b>2,053</b>	<b>2,522</b>
Share capital	6, 7	92	85
General legal reserve - first attribution	6, 7	17	17
- additional paid-in capital	6, 7	2,023	1,289
Reserve for own equity instruments	6, 7	144	160
Free reserve	6, 7	698	679
<b>Retained earnings</b>			
Balance brought forward from previous year		18	35
Net profit for the year		228	173
<b>Equity</b>		<b>3,220</b>	<b>2,438</b>
<b>Total liabilities and equity</b>		<b>5,273</b>	<b>4,960</b>