

# Consolidated statement of changes in equity

For the year ended 31 December

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<b>2010</b>										
in millions of Swiss francs	Note	Share Capital	Retained earnings and reserves	Own equity instruments	Hedging reserve	Fair value reserve for available-for-sale financial assets	Currency translation differences	Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
Note		26	26	25,26					31	
<b>Balance as at 1 January</b>		<b>85</b>	<b>3,741</b>	<b>(132)</b>	<b>(45)</b>	<b>8</b>	<b>(852)</b>	<b>2,805</b>	<b>7</b>	<b>2,812</b>
Income for the period			340					340		340
Available-for-sale financial assets	4, 17					1		1		1
Cash flow hedges					(2)			(2)		(2)
Exchange differences arising on translation of foreign operations							(276)	(276)		(276)
<b>Other comprehensive income for the period</b>					<b>(2)</b>	<b>1</b>	<b>(276)</b>	<b>(277)</b>		<b>(277)</b>
<b>Total comprehensive income for the period</b>			<b>340</b>		<b>(2)</b>	<b>1</b>	<b>(276)</b>	<b>63</b>		<b>63</b>
Issuance of shares	26	7	734					741		741
Dividends paid	26		(187)					(187)	(1)	(188)
Changes in non-controlling interests			4					4	(6)	(2)
Movement on own equity instruments, net				20				20		20
<b>Net change in other equity items</b>		<b>7</b>	<b>551</b>	<b>20</b>				<b>578</b>	<b>(7)</b>	<b>571</b>
<b>Balance as at 31 December</b>		<b>92</b>	<b>4,632</b>	<b>(112)</b>	<b>(47)</b>	<b>9</b>	<b>(1,128)</b>	<b>3,446</b>		<b>3,446</b>

  

<b>2009</b>										
in millions of Swiss francs	Note	Share Capital	Retained earnings and reserves	Own equity instruments	Hedging reserve	Fair value reserve for available-for-sale financial assets	Currency translation differences	Equity attributable to equity holders of the parent	Non-controlling interests	Total equity
Note		26	26	25,26					31	
<b>Balance as at 1 January</b>		<b>73</b>	<b>3,153</b>	<b>(157)</b>	<b>(51)</b>	<b>(28)</b>	<b>(903)</b>	<b>2,087</b>	<b>6</b>	<b>2,093</b>
Income for the period			199					199	1	200
Available-for-sale financial assets	4, 17					36		36		36
Cash flow hedges					6			6		6
Exchange differences arising on translation of foreign operations							51	51	-	51
<b>Other comprehensive income for the period</b>					<b>6</b>	<b>36</b>	<b>51</b>	<b>93</b>		<b>93</b>
<b>Total comprehensive income for the period</b>			<b>199</b>		<b>6</b>	<b>36</b>	<b>51</b>	<b>292</b>	<b>1</b>	<b>293</b>
Issuance of shares	26	12	460					472		472
Dividends paid	26		(71)					(71)	-	(71)
Movement on own equity instruments, net				25				25		25
<b>Net change in other equity items</b>		<b>12</b>	<b>389</b>	<b>25</b>				<b>426</b>		<b>426</b>
<b>Balance as at 31 December</b>		<b>85</b>	<b>3,741</b>	<b>(132)</b>	<b>(45)</b>	<b>8</b>	<b>(852)</b>	<b>2,805</b>	<b>7</b>	<b>2,812</b>

The notes on pages 69 to 116 form an integral part of these financial statements.