

Consolidated statement of financial position

As at 31 December

in millions of Swiss francs	Note	2010	2009
Cash and cash equivalents	16	805	825
Derivative financial instruments	4	91	35
Derivatives on own equity instruments	25	26	14
Available-for-sale financial assets	4, 17	54	18
Accounts receivable – trade	4, 18	717	685
Inventories	19	735	633
Current income tax assets	14	44	73
Assets held for sale	20	10	12
Other current assets	4	127	94
Current assets		2,609	2,389
Property, plant and equipment	21	1,312	1,437
Intangible assets	22	2,705	3,014
Deferred income tax assets	14	91	47
Assets for post-employment benefits	6	98	71
Financial assets at fair value through income statement	4	24	
Jointly controlled entities	8	3	6
Other long-term assets	17	81	119
Non-current assets		4,314	4,694
Total assets		6,923	7,083
Short-term debt	23	314	791
Derivative financial instruments	4	40	29
Accounts payable – trade and others	4	344	322
Accrued payroll & payroll taxes		121	92
Current income tax liabilities	14	83	69
Financial liability: own equity instruments	25	30	30
Provisions	24	35	19
Other current liabilities		140	114
Current liabilities		1,107	1,466
Derivative financial instruments	4	55	54
Long-term debt	23	1,844	2,282
Provisions	24	90	100
Liabilities for post-employment benefits	6	120	130
Deferred income tax liabilities	14	202	186
Other non-current liabilities		59	53
Non-current liabilities		2,370	2,805
Total liabilities		3,477	4,271
Share capital	26	92	85
Retained earnings and reserves	26	4,632	3,741
Hedging reserve	26	(47)	(45)
Own equity instruments	25, 26	(112)	(132)
Fair value reserve for available-for-sale financial assets		9	8
Cumulative translation differences		(1,128)	(852)
Equity attributable to equity holders of the parent		3,446	2,805
Non-controlling interests	31		7
Total equity		3,446	2,812
Total liabilities and equity		6,923	7,083

The notes on pages 69 to 116 form an integral part of these financial statements.