

Sustainable business model

During the 12 months of 2010, Givaudan further increased its commitment to operating a sustainable business model. With the publication of our first Sustainability Report, we introduced our framework and our long-term vision. This challenging vision was developed together with our partner, the Natural Step, and is based on five pillars.

These five pillars span our product life cycle, from the sourcing of raw materials to the end-of-life of our customers' products.

Since March, we have made continuous progress within this holistic framework of our Company-wide Sustainability programme. As the leading Company in our industry, we have an important role to play in preserving resources we need, coupled with a commercial and ethical responsibility, to drive sustainable development in our industry.

Our next Sustainability Report, to be published in March 2011, will report in detail on the progress made in 2010. This section of the Annual Report will continue to provide easy access and information on other areas such as Compliance, Risk Management and Regulatory. It is our aim to combine this section with the Sustainability Report in the coming years and to provide one, comprehensive document.

Compliance

As the leader in its industry, Givaudan is both expected and committed to adhere to high ethical standards in business conduct and to comply with all applicable laws and regulations in its relations with customers, suppliers, shareholders, employees, competitors, government agencies and the communities in which it works. These principles are enshrined in Givaudan's Principles of Business Conduct and are complemented by a system of internal policies, procedures and guidelines and overseen by a multilayered compliance organisation.

Given the nature of Givaudan's industry, compliance has many different facets, comprising general compliance as well as specialised fields of compliance, including product safety compliance and environment, health and safety. Compliance control in the special fields is assured by specialised corporate functions, including the regulatory product safety team (Regulatory) and the environment, health and safety team (EHS). The general compliance team assures compliance with the Principles of Business Conduct and coordinates with the different specialised compliance functions to ensure a harmonised compliance system.

Acknowledging the increase in Givaudan's size after the successful acquisition and integration of Quest International and the increased complexity of compliance due to ever-increasing regulations and stakeholder demands, Givaudan has in further strengthened its general compliance organisation by splitting the Compliance and Legal functions and creating a new function of Corporate Compliance Officer at the head of the general compliance organisation. The Corporate Compliance Officer was appointed on 1 September 2010. The Corporate Compliance Officer works with the existing local compliance officers and the Regulatory and EHS teams to further enhance Givaudan's compliance function.

Following the creation of the new function, the compliance team has focused on recent changes in general compliance requirements due to new legislation (including the UK Bribery Act 2010), increased demands for compliance reporting in the area of sustainability and

changed requirements through the increased use of social media. As part of this, Givaudan reviewed its general compliance training programme with a view to launching a new e-training programme in 2011.

The Principles of Business Conduct can be found on Givaudan's internet site: www.givaudan.com – [our company] – [corporate governance] – [rules and policies]

Shareholders

Since its spin-off in 2000 and until the end of 2010, Givaudan has created approximately CHF 6 billion in value for its shareholders in the form of dividend payments and share price appreciation.

Givaudan adheres to good corporate governance, following best practices coherent with those of major industrial countries. In particular, all information published in our Annual Report complies with both the Swiss Code of Corporate Governance and the SIX Corporate Governance Guidelines. For more information please refer to the separate section on Corporate Governance.

Informing Givaudan's different stakeholders in a timely and responsible way is of key importance to ensure transparency and equal treatment. Through frequent press releases, teleconferences and publications on www.givaudan.com, the Company disseminates material information about its performance and activities widely and simultaneously, following the Art. 72 of the revised Listing Rules (Ad Hoc Publicity) of the SIX Swiss Exchange directives.



Brazil Investor Event

The Latin American markets represent 12% of Givaudan's sales and activities in the region show strong growth. In November, over 20 sell-side analysts and fund managers attended a dedicated event hosted by Givaudan Brazil's Management Team and the Executive Committee. Taking place at the newly opened Fragrance Creative Centre in São Paulo, the participants learned about the promising outlook of the Latin American markets.

The event included in-depth presentations on the vibrant regional fragrance and flavour businesses and a visit to one of our fastest-growing fine fragrance customers.

The principles of Givaudan's disclosure and information policy can be found on: www.givaudan.com. – [our company] – [corporate governance] – [rules and policies]

At the close of 2010, Givaudan had 16,188 shareholders listed in the share register, owning 51.4% of the share capital. The top 20 shareholders, including nominees and funds, represent around 69% of the share capital. With little changes compared to last year, approximately 40% of the shareholders are based in North America.

In 2010, Givaudan's management team conducted 31 road shows, maintaining the high level of activity seen in 2009. Givaudan added Brazil to its roadshow destinations in 2010 and will in the future expand its activities into developing countries. In 2010 the Company met existing and potential shareholders in 38 financial centres. Thirty Group presentations and conferences with a total of more than 1,000 participants were given. Close to 400 individual meetings with fund managers globally contributed to improved awareness about Givaudan. In order to inform the financial community directly, Givaudan organised two conference calls to provide more details about the full and half year results. Together, they attracted 150 participants. Furthermore, 17 visits to Givaudan sites globally with a total of 152 participants, mainly fund managers, were organised to provide an in-depth view of Givaudan's activities. This year's site visit programme included a two-day investor event in Brazil. Over 20 sell-side analysts and fund managers participated in this event to learn about the promising future of the Latin American markets.

For the fifth time, Givaudan organised a year-end presentation in its fine fragrance creation studios in New York to satisfy the increasing demand to visit these important and fascinating facilities and to meet with our talents. Two similar visits were held in Paris, combined with the presentation of Roman Kaiser's new book, 'Scent of the Vanishing Flora'.

The complete agenda of forthcoming events for shareholders is published on www.givaudan.com – [investors] – [investor calendar]

Customers

In 2010, the top ten customers accounted for around 55% of fragrance sales and about 30% of flavour sales. Our customers are among the most successful consumer and luxury goods manufacturers. Being a reliable business partner lies at the heart of our success, as well as adhering to high professional standards.

Through close partnership with our customers in the creation process we engage the senses of consumers around the world. Being a key partner and adviser to our customers is a key factor for sustaining Givaudan long-term. We are committed to creating and manufacturing tastes and smells which will in turn enable our customers to be successful in their respective markets. As a result, a high innovation rate and an in-depth consumer understanding are vital for the sustainability of our strong relationships.

Dedicated teams, including a strong network of colleagues working across functional categories, as well as perfumers and flavourists, serve our customers across the world. These are decisive contributors in delivering the unmatched innovation needed to remain at the cutting-edge of today's market. This can only be achieved by knowing our clients and their markets while constantly challenging ourselves to exceed customer expectations.

Sustainable business model

Givaudan's business model is based on a make-to-order process in a business-to-business environment. The Company serves its global, regional and local customers around the world through a global network of more than 40 subsidiaries and a world-spanning supply chain.

One of the key aspects of Givaudan's internal policies and practices is the commitment to maintain strict confidentiality on proprietary customer information and customer projects, as well as to fully protect their intellectual property.

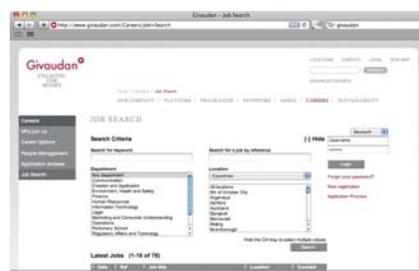
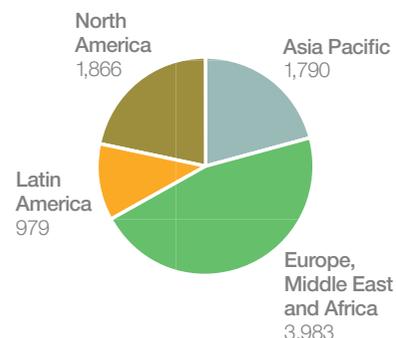
Our People

In today's competitive environment, the success of an organisation is closely connected with the talented employees that it can recruit, retain and develop. As this long-term success is built with the strength of our people, Givaudan's Human Resources organisation has been successfully re-aligned over the past two years with the goal to develop, challenge and reward our talents to foster a performance-driven organisation while promoting respect, openness, and diversity.

Bringing the Human Resources strategy to the next level

Two years after the launch of the Company's new Human Resources strategy, which is focused on building a competent internal network of HR Business Partners and completing the ongoing integration activities, we are launching the next phase of our strategic development. We want to provide industry leading services and programmes to sustain Givaudan's leadership position. Our success in this area will be measured by our department's ability to influence so called Strategic Talent Outcomes across the business. Our Human Resource Business Partners have been specifically trained to help support line management to improve their talent planning. In the end, it is our business leaders which have the most influence and control over improving talent management outcomes.

Employees by region



e-Recruitment

In August, a new online process for recruiting candidates was launched on the careers section of www.givaudan.com.

The new tool supports two key objectives: to provide improved transparency on open positions and to engage with internal and external talent pools.

In addition, the e-Recruitment programme underpins Givaudan's commitment to all employees to enable them to play an active role in their career development.

Through its common and consistent framework, the programme also provides improved efficiencies in handling the volume of applicants.

Head count development by region	Number of employees 31.12.2010		Number of employees 31.12.2009		Change from 2009 to 2010
		%		%	
Switzerland	1,551.5	18.0	1,494	17.6	3.8%
Other Europe, Africa, Middle East	2,431.5	28.2	2,475	29.1	-1.8%
North America	1,866.0	21.7	1,856	21.8	0.5%
Latin America	979.0	11.4	974	11.5	0.5%
Asia Pacific	1,790.0	20.8	1,702	20.0	5.2%
Total	8,618.0	100.0	8,501	100.0	1.4%

People Management

People management starts with knowing where to find the best talents and how to be able to attract and retain them. It also covers on-boarding of new employees, setting clear and transparent performance targets which are aligned to the business priorities, educating our people to achieve their full potential through attractive developmental opportunities, and managing our talent pipeline to ensure the sustainability and leadership position of Givaudan.

The annual talent management programme is designed to review the personnel needs of the business and make sure we have thorough succession planning in place. Our pipeline of talent is identified through an in-depth Talent Planning and Succession Planning process, based on input from various management levels of the organisation. In these processes we are constantly assessing individuals' potential and competencies, matching them to their aspirations and the organisational needs while identifying any gaps that should be addressed.

Our Talent Planning process is strongly connected to the Individual Development Programme or IDP, which sits at the heart of the development programme in Givaudan. Individuals who have the potential, the performance level, and the aspiration are identified for various developmental opportunities in the Company and as successors for key positions.

Givaudan wants all employees to reach their maximum potential, achieve their aspirations and contribute to the success of our Company.

Employee Value Proposition

Another important cornerstone of people management is our Employee Value Proposition, or EVP. The development of an EVP which is unique to Givaudan and summarises what an employee experiences while being part of our organisation, has been one of the key initiatives in 2010 for the HR organisation. In a 'bottom-up' approach we were able to gather a deep understanding of what our people thought about working at Givaudan. This was done through an online survey involving a significant sample of our employees globally and this was accompanied with focus groups engaging many more participants in the major sites worldwide.

Among the many different reasons, our employees identified five prime reasons on why they feel that working at Givaudan is unique.

1. What you do really matters

We feel lucky to be in an industry that really enhances our everyday engagement with the senses, as we experience the full pleasure of life through taste and smell. Much of our work is about finding novel solutions to improve our sensory well-being. Individuals are encouraged to find the best way. Ideas and suggestions are respected. We set new professional standards and we know we are making a difference – to our colleagues and to our customers. It is great to prove your worth and believe that you really count.

2. Always something new

Innovation is our lifeblood. Our creative teams and scientists have access to unique ingredients: we not only apply the very latest thinking – we invent it. Our renowned artistry is backed by tailor-made, modern business systems and modern production facilities. And we collaborate with the world's most talented thinkers at universities and in our imaginative research expeditions. We embrace new thinking and the spirit of adventure.

3. Teamwork across borders

We have all the benefits of industry-leading scale combined with the culture and friendliness of a small team. No one seems far away, even if they are on the other side of the world. You can always ask for help and know you will get it.

Colleagues share expertise and work in teams, across sites and countries. Teamwork is a way of life.

4. Believing in our products

Givaudan people believe in what they make and sell – from the fragrances that have such a positive impact on everyday personal and household care to the flavours that improve our diets by boosting the taste of healthy food. Backed by our unrivalled heritage, our extraordinary global supply chain team works with local populations to source raw materials sensitively and sustainably. Our consumer understanding operates hand-in-hand with our impressive quality regime, our marketing expertise and our centres of technical excellence. We are confident that we deliver on our promises.

5. Pride in working for a leader

It is a privilege to be a market leader in such a fascinating industry. We can act with confidence, yet we never stop challenging and improving. We can afford to try out new things, to push the boundaries of our science and research and to experiment with the latest thinking, in all aspects of our performance. We never stop building knowledge and redefining the frontiers of our industry. So it is great to be out there – at the front, but still striving.

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Enhancing our online recruitment tools

Feedback gathered from the Employee Value Proposition outlined that one of the major requests expressed by our employees was to have a better view on career opportunities within the Company.

This need was addressed by launching a comprehensive and new e-Recruitment platform. It has been a significant step forward towards a more effective and efficient recruiting process used both internally and externally. The platform provides employees and external applicants with increased transparency on career opportunities through our online job postings.

This illustrates Givaudan's commitment to enable all the employees to play an active role in their career development in partnership with HR and their line manager.

Continuous improvement ahead

In keeping with our strategic focus and in cooperation with the business leaders, our Human Resource Business Partners will continue to develop their ability to influence strategic talent outcomes across the business.

We will continue to invest in training and development of our HR professionals.

We will develop a competency framework as a platform for the People Management Programmes at Givaudan.

We will invest in our middle management Succession Planning and development which will be supported by Learning and Development programmes.

We will continue to look for opportunities to increase the effectiveness and efficiency of delivering HR services.

We will continue to strengthen the core HR Centre of Excellence (CoE) functions to provide best-fit programmes for Givaudan.

Suppliers

As the largest individual ingredient buyer in the global fragrance and flavour industry, Givaudan is mindful of the need to invest responsibly in the supply chains of today in order to ensure availability tomorrow.

Reliable suppliers and continuous supply are crucial in order to fulfil our customer commitments and provide the service to which we aspire.

Despite the economic recovery after the challenging year of 2009, fragility among our suppliers has been evident over the past two years. Significant de-stocking and re-stocking has hindered continuity and stability in the supply of some materials, whilst the 'on/off' environment has created challenges that have led to consolidation among some of our suppliers.

At the same time, unprecedented demand has meant that carry-over inventories have been used this year that will take years to rebuild. The unusual surge in demand has created material shortages in many areas and stock building along the chain.

Fortunately, Givaudan was able to mitigate most shortages through its own stocks and material planning, although an increasingly volatile price situation was evident in the latter part of the year.

Partnerships are always important, but never more so than during the challenging times recently experienced by our suppliers. In these circumstances, good relationships, long-term purchasing strategies and supplier alliances are of paramount importance. We continue to further grow and build these key relationships to support our future business. Looking ahead into 2011, we expect that demand for raw materials will continue to be firm, particularly from developing economies. Currency and price volatility continues and the lack of a stable environment, demand visibility and sustainable revenues in some supply chains are likely to lead to some forms of protectionism such as quotas on raw material supplies, allocations and unpredictable movements in short-term pricing structures.

Environment, Health and Safety

Givaudan acknowledges that environmental issues as well as health and safety concerns shape the current and future sustainability of its business. As part of this awareness, our Environmental, Health and Safety (EHS) organisation has launched a number of initiatives to ensure the Company continues to innovate and perform without compromising the safety

Staff turnover by region	2010	%	2009	%
Asia Pacific	193	22	154	17
Europe, Middle East and Africa	417	47	448	50
Latin America	123	14	99	11
North America	152	17	194	22
Total	885	100	895	100

of our people, products, assets, and the environment. To support these initiatives, the EHS organisation has been strengthened by implementing a regional EHS network that ensures the effective management of all EHS activities, risks, and programmes. The EHS organisation benefits also from the unique know-how and support of a reinforced team of global experts in the areas of safety, hazardous materials, dangerous goods, reporting, auditing, and change management.

Key among the initiatives in 2010 has been the development of the first Global EHS Strategy and the strengthening of a safety culture that is starting to result in tangible advances and improved key performance indicators. The strategy has been designed to be easily actionable at regional and local levels and reflects various priorities, challenges and plans. It will be implemented worldwide in 2011.

During the year Givaudan continued to take actions as part of its behavioural-based safety initiative, 'Zero is Possible', with the introduction of SafeStart™ to raise the awareness among employees and further enhance a sounder safety culture. The SafeStart™ methodology is based on simple concepts that can be related to and applied to situations in everyday contexts. Our goal is to use SafeStart™ throughout our organisation and during the on-boarding process of new employees. Givaudan's overarching aspiration is to reach zero accidents. In line with our Sustainability targets, we have set a major milestone of less than one accident involving a lost time injury per 1,000 employees by 2020. In 2010, we have already achieved more than 16% reduction of lost time injury rate in our manufacturing sites worldwide compared to a year ago.

Givaudan has also expanded its audit programme beyond internal audit and major facility risk audit to include a global approach providing a comprehensive EHS external audit review of best practices, local regulations and compliance. The new programme formally started in October 2010 and will provide Givaudan with objective viewpoints on areas requiring further improvement and link them to the Company's EHS directives and policies. All locations are scheduled to be audited by the end of 2011, and each site will then be re-audited every two to four years, depending on a risk evaluation and outcomes from the initial audit.

Givaudan has successfully implemented in 2010 the United Nations mandated chemicals classification system called 'Globally Harmonized System'. This programme is globally recognised and includes new compatible labelling of products, redesigned safety data sheets and easily understandable hazard symbols. Givaudan successfully implemented these requirements, starting in Europe.

Givaudan's EHS organisation is part of the Sustainability initiative and is proud of their contribution in the everyday activities happening at the site level focused on employees' health, our products, everyone's safety and environmental protection. We believe that the decisive steps taken in 2010 will enable Givaudan to even better meet the environmental, health and safety needs of employees, customers and society.

Givaudan's sustainable development principles and values are detailed in our 2010 Sustainability Report, published separately and available from March 2011 on www.givaudan.com – [sustainability] – [publications]

ZERO IS POSSIBLE



Serious about safety

Safety inheritance

The integration of Quest International led to many of its best practices being leveraged throughout Givaudan. Where Quest had a comprehensive behavioural-based safety programme, Givaudan's strengths lay in the technical, engineering and process applications areas of safety. With the completion of the integration, the combination of safety approaches has created a platform for the development of a solid programme.

In November 2010, Givaudan launched SafeStart™, a globally recognised safety awareness programme designed to promote techniques for minimising the risk of injury and to contribute to Givaudan reaching its ambitious accident reduction goals. Available to all employees, it is part of Givaudan's global behavioural-based safety programme 'Zero is Possible' which aims to further strengthen safety behaviour and awareness across the business.



Mexico: Clean Industry Certification

Located in a rural area, our Pedro Escobedo fragrance ingredients manufacturing site in Mexico has developed strong relations with the local community and neighbouring villages over the years. This commitment was recognised in 2010 with a 'Clean Industry Certification' from the Mexican Environmental Protection Agency. The certification recognises the commitment of the site to reduce the impact of its activities on the environment and for its continuous improvement over the past few years. Pedro Escobedo is the largest chemical production plant in the Group and employs about 200 people, most of whom live near the site.

Information Technology

Extending the implementation of the Outlook solution, an enterprise system based on SAP, continued to be the dominant activity for the Company and the Information Technology group during 2010. Outlook, which first went live at selected sites in 2008, was successfully implemented at the fragrance sites and at the finance organisation in North America. In addition, all fragrance and flavour sites in Spain and Latin America, including Mexico, Brazil, Argentina and Colombia, went live during 2010.

This work meant 1,360 new users were transferred, a record number in any one year, and brought the total number of users in the Company to 4,700, or 70% of all employees who will work with the Outlook solution. Roll-out in Asia Pacific has started and is scheduled to continue during 2011, with final deployments planned in 2012. The overall Outlook programme roll-out has been without significant problems and remains on schedule.

Internally, the IT organisation has been undergoing a structural re-alignment to better support the transition from the project implementation to an embedded SAP-based enterprise management system and to further align it with the SAP-based needs of the two divisions as well as the service organisations such as finance. This re-alignment, announced in 2010, will be implemented during 2011 in preparation for the move from the roll-out of Outlook to the day-to-day support of the new system and its associated SAP packages.

During the year, the IT teams continued to enhance their service offerings to the creation platforms in the Fragrance Division and the Flavour Division, including supporting marketing and consumer understanding with the development of

new tools. The implementation of a new business management and archiving tool to improve the preservation of key Company documents such as those relating to governance and compliance matters was also achieved during 2010.

In addition, the teams supported the introduction of IBIS, a global initiative for the improved management of Fragrance Division briefs. This new system, which will also soon be available to external partners, helps those in the fragrance briefing process in their day-to-day work. The expanding use of the iPhone encouraged the IT teams during the year, working with Fragrance Division, to develop iPerfumer, a free application available via the Apple Appstore that offers consumers online guidance when buying perfume.

Risk Management

Managing risk is an integral part of Givaudan's business. The Company actively promotes the continuous monitoring and management of risks at the operational management level on a day-to-day basis. We also operate a structured and continuous process of identifying, assessing and deciding on responses to key strategic risks at the Group level.

Risk Management is the responsibility of the Board of Directors which empowers the Executive Committee to lead the overall risk management process. The Givaudan Risk Management Charter, established by the Board of Directors, focuses on detailing the objectives and principles of risk management within Givaudan and formalising roles and responsibilities. It offers a framework for a pragmatic and effective risk management process to deal with the most relevant key risks which may affect Givaudan's business ability to achieve its critical objectives.

This risk assessment and management process is set out to be comprehensive, organised and documented in order to further enhance compliance with corporate governance regulations, guidelines and good practices. It involves business managers from all business areas and allows understanding risk profiles and of the opportunities and threats they present for the Company. This then allows adequate management and mitigation plans to be put in place to address the different risks.

Additionally, the overall Risk Management process facilitates disclosure of potential risks to key stakeholders and the Company's philosophy for dealing with them. At the same time, it reinforces the awareness of key executives of the magnitude of risks, provides risk-based management information for more effective decision-making, helps to safeguard the values of the Company and its assets, and protects the interests of shareholders.

Givaudan's management at various levels is accountable for ensuring the appropriateness and adequacy of the risk mitigation decisions at individual and combined levels, as well as for ensuring timeliness of their implementation. It is also responsible for tracking and reporting on progress of the risk mitigation programmes to the Executive Committee on a regular basis, with an overall high level review of risk assessment and mitigation plan provided periodically to the Board of Directors. Please also consult pages 83 to 88 of the Financial Report regarding our financial risk management.

Regulatory

With our regulatory expertise we not only provide an essential service of advice to our customers but also ensure that our products meet or exceed all requirements around the world.

Givaudan continued to drive the regulatory advocacy activities within the International Organization of the Flavor Industry (IOFI). This committee, chaired by Givaudan, is working closely with the European Union (EU) Food Safety Authority and the EU Commission to ensure a smooth implementation of the most important reforms to flavour regulations in the EU for the past 30 years.

Finalisation of this EU flavour regulation was expected by the end of 2010. Givaudan is well-positioned to support its customers to meet any new regulations as required.

As more developing market countries establish requirements for the introduction of new ingredients into their markets, Givaudan is also leading efforts to achieve harmonisation of regulations to the greatest extent possible. This effort is important as harmonised regulations allow for easy movement of our customers' products throughout the global marketplace.

There has been ongoing progress to further improve the integration of all regulatory and safety activities internally. In addition, we have continued to integrate the activities of our research and development organisation with the Strategic Business Development teams to ensure the rapid global commercialisation of new ingredients to aid innovative flavour creation and application for our customers. This has been especially important in supporting our clients' efforts in the growing market for products promoting Health and Wellness.

A major effort to establish a more integrated technology commercialisation process was completed this year, ensuring that regulatory and safety aspects are fully addressed for all new ingredients and technologies. This effort has minimised any potential negative effects of an increasingly complex global regulatory environment and helped us maintain our rapid introduction of new materials into the global market.

Improving our customer support and worker safety capabilities, SAP-based Environmental, Health and Safety (EHS) functions were successfully launched in Europe and Latin America this year and will be introduced in Asia Pacific and the USA in 2011. This will result in further improvements in the quality and timeliness of responses to customer requests for EHS information and documentation.

In 2010, we initiated a programme called 'Easy to do Business With' to better understand and implement ways we can make doing business with Givaudan even easier for our customers. From a regulatory perspective, this programme focuses on getting accurate regulatory information and documents to our customers rapidly and in a form that is most convenient for them.

Over 25 new ingredients or technologies were successfully introduced into the market this year focusing on the areas of Health and Wellness, in line with our global growth strategy. Important additions to the ingredient palette were made in the area of salt and sugar reduction as well as other key consumer focus areas, allowing our customers to develop more desirable and healthy products.

We have continued to invest in new methods for toxicological evaluation of raw materials. The development of KeratinoSense has achieved international recognition for its ability to identify dermal sensitisers of varying potency.

Givaudan also continues to develop customised approaches for determining biodegradation of volatile raw materials. We have started a new programme to investigate in-vitro systems for predicting bioaccumulation of materials in fish. The Fragrance Division provided leadership to the global industry in regulatory advocacy activities within the International Fragrance Association (IFRA) – both at the global and regional level and particularly in the USA.

We also played a leading role in engaging key stakeholders to address new questions on ingredient transparency and a push for more labelling requirements on finished products in the USA. This has the potential for direct impact on intellectual property protection of fragrance formula. To enable more information to be accessible to consumers while protecting product-specific formula disclosure, IFRA has published the list of fragrance ingredients used in commerce, amounting to some 3,123 materials, on its website www.IFRAorg.org.

In 2010 Givaudan met its obligations for the first phase of REACH registrations and has commenced phase II of the programme.